

Strategic Financial Planning

Course Objectives

- a) **To consider financial strategies linking finance to service and understanding the importance of the business plan as a starting point for financial planning. This enables managers to not only manage the service, and ensure service objectives are achieved, but also to manage the financial resources in relation to the service.**
- b) **To consider the facets of devolved financial management and the roles and responsibilities of managers in a devolved environment**
- c) **To learn the key methodologies of developing budgets using an incremental and zero based approach. To profile those budgets in a way that can be used for regular financial monitoring**

Course Outline

9.30	Introductions
10.00	Strategic planning <ul style="list-style-type: none">-Corporate plan-Setting objectives-Linking services to finance-Exercise
11.0	Coffee
11.15	Financial planning <ul style="list-style-type: none">-Developing financial plans-Target Setting-Financial Strategies-Assessing impact of risk-Roles of managers-Exercise
12.30	Lunch
1.30	Developing Budgets <ul style="list-style-type: none">-Incremental budgeting-Zero based budgeting-Financial forecasting-Exercise
2.30	Profiling Budgets <ul style="list-style-type: none">-Benefits of profiling-Exercise
3.00	Coffee
3.15	Strategic Financial Planning in Your Organisation <ul style="list-style-type: none">-Business Planning and Budget Cycle-Improving the process (Discussion Groups)-Action Plan
4.00	Summary and Close